

Sadara Safely and Successfully Completes Creditors Reliability Test

JUBAIL, Saudi Arabia, December 18, 2018 – Sadara Chemical Company (Sadara) today achieved another significant milestone, having safely completed the Creditors Reliability Test (CRT), a rigorous effort designed to demonstrate the reliability of the company’s 26-plant chemical complex by operating at high rates for an extended period of time.

The CRT, monitored by the technical consultant Nexant, is designed to demonstrate to the company’s lenders that Sadara can produce and ship its products at 90 percent of design rates or better for a period of 60 consecutive days. The CRT began on October 19 and ended at midnight on December 17, 2018, and the data from the test will be verified by the technical consultant in January 2019.

“This is a proud day for Sadara,” said CEO Dr. Faisal M. Al-Faqeer. “All of our teams have shown great determination and professionalism. Their commitment and drive have seen the company move through the construction phase, the commissioning and startup phase, the ramp up phase and now the Creditors Reliability Test Phase.”

He added: “Passing the CRT on the first attempt is an outstanding achievement for such a large, fully integrated industrial complex. It could not have been accomplished without the hard work, loyalty and commitment of our people.”

The Sadara Chemical Complex is situated on six-square kilometers of land in Jubail Industrial City II, Saudi Arabia. The Complex is composed of 26 world-scale manufacturing facilities capable of producing over three million metric tons of high-value performance plastics and specialty chemical products annually. Sadara’s mixed feed cracker, the heart of Sadara’s operations, is unique in the region for its ability to crack ethane gas and liquid feedstock to produce a diversified portfolio of chemical products.

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About Sadara:

Sadara is a joint venture developed by the Saudi Arabian Oil Company (Saudi Aramco) and The Dow Chemical Company. Sadara is a multi-billion-dollar world-scale chemical complex in Jubail Industrial City II in Saudi Arabia’s Eastern Province. Comprised of 26



world-scale manufacturing units, the Sadara chemical complex is the world's largest to be built in a single phase and is the only chemical company in the Middle East to use refinery liquids, such as naphtha, as feedstock. By using best-in-class technologies to crack refinery liquid feedstock, Sadara will enable many industries that either currently do not exist in Saudi Arabia or only exist through imports of raw materials. The adjacent PlasChem Park, a unique collaboration between Sadara and the Royal Commission for Jubail and Yanbu, will create more value downstream, generating unprecedented investment, innovation, economic growth and thousands of jobs.

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